

COUNTY NAME: TAYLOR COUNTY	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2025 - June 30, 2026	COUNTY NUMBER: 87
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The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 4/3/2025 Meeting Time: 10:00 AM Meeting Location: Board of Supervisors Office Taylor County Courthouse 405 Jefferson St. Bedford IA 50833

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)
www.taylorcounty.iowa.gov

County Telephone Number
(712) 523-2280

Iowa Department of Management	Current Year Certified Property Tax FY 2024/2025	Budget Year Effective Tax FY 2025/2026	Budget Year Proposed Tax FY 2025/2026
Taxable Valuations-General Services	499,270,601	520,520,479	520,520,479
Requested Tax Dollars-Countywide Rates Except Debt Service	4,192,904	4,192,904	4,336,680
Taxable Valuations-Debt Service	500,120,726	521,439,872	521,439,872
Requested Tax Dollars-Debt Service	298,612	298,612	298,264
Requested Tax Dollars-Countywide Rates	4,491,516	4,491,516	4,634,944
Tax Rate-Countywide	8.99514	8.62788	8.90343
Taxable Valuations-Rural Services	389,137,279	411,052,192	411,052,192
Requested Tax Dollars-Additional Rural Levies	1,295,909	1,295,909	1,342,048
Tax Rate-Rural Additional	3.33021	3.15266	3.26491
Rural Total	12.32535	11.78054	12.16834
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	417	465	11.51
Rural Taxpayer	571	635	11.21
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	1,839	2,075	12.83
Rural Taxpayer	2,521	2,837	12.53

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Increased health and liability rates. Upgrades to computer software and hardware.