

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025
County Name: TAYLOR COUNTY County Number: 87

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County budget as follows:

Meeting Date: 4/25/2024 Meeting Time: 12:00 PM Meeting Location: Taylor County Courthouse Board of Supervisors Room 405 Jefferson St. Bedford IA 50833

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the County Auditor. A copy of the supporting detail will be furnished upon request. County budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult dom.iowa.gov/local-budget-appeals

Average annual percentage changes between "Actual" and "Budget" amounts for "Taxes Levied on Property", "Other County Taxes/ TIF Tax Revenues", and for each of the ten "Expenditure Classes" must be published. Expenditure classes proposing "Budget" amounts, but having no "Actual" amounts, are designated "NEW".

County Website (if available)
www.taylorcountyia.org

County Telephone Number
 (712) 523-2280

		Budget 2024/2025	Re-Est 2023/2024	Actual 2022/2023	AVG Annual % CHG
REVENUES & OTHER FINANCING SOURCES					
Taxes Levied on Property	1	5,787,425	4,694,505	4,140,273	18.23
Less: Uncollected Delinquent Taxes - Levy Year	2	4,000	3,030	0	
Less: Credits to Taxpayers	3	203,448	203,448	257,772	
Net Current Property Taxes	4	5,579,977	4,488,027	3,882,501	
Delinquent Property Tax Revenue	5	1,600	1,600	-277	
Penalties, Interest & Costs on Taxes	6	0	0	33,226	
Other County Taxes/TIF Tax Revenues	7	297,080	296,911	400,101	-13.83
Intergovernmental	8	8,168,905	8,030,902	5,328,216	
Licenses & Permits	9	5,600	5,600	7,738	
Charges for Service	10	327,150	333,950	379,743	
Use of Money & Property	11	100,360	40,260	75,735	
Miscellaneous	12	290,156	179,182	178,694	
Subtotal Revenues	13	14,770,828	13,376,432	10,285,677	
Other Financing Sources:					
General Long-Term Debt Proceeds	14	0	0	0	
Operating Transfers In	15	1,276,655	1,084,837	961,395	
Proceeds of Fixed Asset Sales	16	0	0	0	
Total Revenues & Other Sources	17	16,047,483	14,461,269	11,247,072	
EXPENDITURES & OTHER FINANCING USES					
Operating:					
Public Safety and Legal Services	18	2,583,665	2,383,880	1,984,650	14.10
Physical Health and Social Services	19	1,425,629	1,372,888	1,285,843	5.30
County Environment and Education	21	599,591	615,288	462,286	13.89
Roads & Transportation	22	5,147,388	4,702,700	3,983,278	13.68
Government Services to Residents	23	493,669	459,984	400,132	11.07
Administration	24	1,651,866	1,874,105	1,053,771	25.20
Nonprogram Current	25	0	0	0	
Debt Service	26	311,850	46,850	298,051	2.29
Capital Projects	27	3,027,436	3,020,000	114,295	414.66
Subtotal Expenditures	28	15,241,094	14,475,695	9,582,306	
Other Financing Uses:					
Operating Transfers Out	29	1,276,655	1,084,837	961,395	
Refunded Debt/Payments to Escrow	30	0	0	0	
Total Expenditures & Other Uses	31	16,517,749	15,560,532	10,543,701	
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	32	-470,266	-1,099,263	703,371	
Beginning Fund Balance - July 1,	33	6,516,383	7,615,646	6,912,275	
Increase (Decrease) in Reserves (GAAP Budgeting)	34	0	0	0	
Fund Balance - Nonspendable	35	0	0	0	
Fund Balance - Restricted	36	5,071,944	5,106,097	5,651,076	
Fund Balance - Committed	37	0	0	0	
Fund Balance - Assigned	38	0	0	0	
Fund Balance - Unassigned	39	974,173	1,410,286	1,964,570	
Total Ending Fund Balance - June 30,	40	6,046,117	6,516,383	7,615,646	
Proposed property taxation by type:		Proposed tax rates per \$1,000 taxable valuation:			
Countywide Levies*:	4,491,516				
Rural Only Levies*:	1,295,909	Urban Areas:	8.99514		
Special District Levies*:	0	Rural Areas:	12.32535		
TIF Tax Revenues:	0	Any special district tax rates not included.			
Utility Replacement Excise Tax:	97,080				