

## NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

County Name: TAYLOR COUNTY County Number: 87

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County budget as follows:

Meeting Date: 4/17/2023 Meeting Time: 09:00 AM Meeting Location: Board of Supervisors' Room - Taylor County Courthouse - 405 Jefferson St., Bedford, IA 50833

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the County Auditor. A copy of the supporting detail will be furnished upon request.

County budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult dom.iowa.gov/local-budget-appeals

Average annual percentage changes between "Actual" and "Budget" amounts for "Taxes Levied on Property", "Other County Taxes/ TIF Tax Revenues", and for each of the ten "Expenditure Classes" must be published. Expenditure classes proposing "Budget" amounts, but having no "Actual" amounts, are designated "NEW".

County Website (if available)  
<https://www.taylorcounty.iowa.gov/>County Telephone Number  
(712) 523-2280

	Budget 2023/2024	Re-Est 2022/2023	Actual 2021/2022	AVG Annual % CHG
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>				
Taxes Levied on Property	1 4,694,505	4,141,724	4,784,540	-0.95
Less: Uncollected Delinquent Taxes - Levy Year	2 3,030	3,030	0	
Less: Credits to Taxpayers	3 203,448	252,104	283,126	
Net Current Property Taxes	4 4,488,027	3,886,590	4,501,414	
Delinquent Property Tax Revenue	5 1,600	1,600	2,104	
Penalties, Interest & Costs on Taxes	6 0	0	47,209	
Other County Taxes/TIF Tax Revenues	7 296,911	289,495	447,858	-18.58
Intergovernmental	8 8,030,902	5,736,578	6,666,682	
Licenses & Permits	9 5,600	5,600	6,885	
Charges for Service	10 333,950	301,220	388,287	
Use of Money & Property	11 40,260	45,260	31,694	
Miscellaneous	12 179,182	134,860	212,606	
<b>Subtotal Revenues</b>	<b>13 13,376,432</b>	<b>10,401,203</b>	<b>12,304,739</b>	
Other Financing Sources:				
General Long-Term Debt Proceeds	14 0	0	0	
Operating Transfers In	15 1,084,837	961,395	957,672	
Proceeds of Fixed Asset Sales	16 0	0	0	
<b>Total Revenues &amp; Other Sources</b>	<b>17 14,461,269</b>	<b>11,362,598</b>	<b>13,262,411</b>	
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Operating:				
Public Safety and Legal Services	18 2,383,880	2,152,655	2,044,318	7.99
Physical Health and Social Services	19 1,371,838	1,530,261	1,306,364	2.48
Mental Health, ID & DD	20 0	0	150,312	
County Environment and Education	21 615,288	547,317	439,941	18.26
Roads & Transportation	22 4,702,700	4,276,356	4,635,862	0.72
Government Services to Residents	23 459,984	442,757	372,137	11.18
Administration	24 2,184,105	2,256,984	1,117,759	39.79
Nonprogram Current	25 0	0	0	
Debt Service	26 306,850	298,050	947,314	-43.09
Capital Projects	27 3,020,000	200,000	3,550	2,816.68
<b>Subtotal Expenditures</b>	<b>28 15,044,645</b>	<b>11,704,380</b>	<b>11,017,557</b>	
Other Financing Uses:				
Operating Transfers Out	29 1,084,837	961,395	957,672	
Refunded Debt/Payments to Escrow	30 0	0	0	
Total Expenditures & Other Uses	31 16,129,482	12,665,775	11,975,229	
<b>Excess of Revenues &amp; Other Sources</b>				
<b>over (under) Expenditures &amp; Other Uses</b>	<b>32 -1,668,213</b>	<b>-1,303,177</b>	<b>1,287,182</b>	
Beginning Fund Balance - July 1,	33 5,606,428	6,909,605	5,622,423	
Increase (Decrease) in Reserves (GAAP Budgeting)	34 0	0	0	
Fund Balance - Nonspendable	35 0	0	0	
Fund Balance - Restricted	36 2,834,092	3,949,071	4,956,152	
Fund Balance - Committed	37 0	0	0	
Fund Balance - Assigned	38 0	0	0	
Fund Balance - Unassigned	39 1,104,123	1,657,357	1,953,453	
Total Ending Fund Balance - June 30,	40 3,938,215	5,606,428	6,909,605	

Proposed property taxation by type:	Proposed tax rates per \$1,000 taxable valuation:
Countywide Levies*: 3,563,564	
Rural Only Levies*: 1,130,941	Urban Areas: 8.45487
Special District Levies*: 0	Rural Areas: 11.88498
TIF Tax Revenues: 0	Any special district tax rates not included.
Utility Replacement Excise Tax: 96,911	

Explanation of any significant items in the budget or additional virtual meeting information:

Increases in wages and the cost of goods. Valuations increased slightly but were negatively impacted by the adjustment in Assessment Limitations. Line 32 includes actual/anticipated ARPA revenues and spending across several fiscal years. ARPA spending also causes line 24 for the Administration category to appear to have a higher increase, but was already offset by ARPA revenues received. Capital Projects on line 27 is offset by additional revenues listed in Intergovernmental revenues listed on line 8.