Local Government Property Valuation System

NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2023 - June 30, 2024 County Name: TAYLOR COUNTY County Number: 87

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County budget as follows:

Meeting Date: 4/3/2023 Meeting Time: 09:00 AM Meeting Location: Board of Supervisors' Room; 405 Jefferson St., Bedford, IA 50833 Contact Person: Corey Leftwich Contact Phone Number: (712) 523-2280

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget. County Telephone Number

County Website (if available)

https://www.taylorcounty.iowa.gov/					(712) 523-2280
		Current Year Certified Property Tax FY 2022/2023	Budget Year Effective Property Tax FY 2023/2024	Budget Year Proposed Maximum Property Tax FY 2023/2024	Proposed Percentage Change
Taxable Valuations-General Services	1	417,117,020	429,836,391	429,836,391	
Requested Tax Dollars-General Basic	2	1,459,910		1,504,427	
Requested Tax Dollars-General Supplemental	3	1,480,766		1,855,057	
Requested Tax Dollars-General Services Total	4	2,940,676	2,940,676	3,359,484	14.24
Estimated Tax Rate-General Services	5	7.05000	6.84138	7.81573	
Taxable Valuations-Rural Services	6	320,064,877	337,013,304	337,013,304	
Requested Tax Dollars-Rural Basic	7	992,202		1,331,135	
Requested Tax Dollars-Rural Supplemental	8			0	
Requested Tax Dollars-Rural Services Total	9	992,202	992,202	1,331,135	34.16
Estimated Tax Rate-Rural Services	10	3.10000	2.94410	3.94980	

Explanation of increases in the budget:

Increases in the cost of goods due to inflation. Cost-of-living wage increases are included at an amount lower than the cost-of-living. Increase in Rural Basic to account for increasing costs in infrastructure repair.

If applicable, the above notice is also available online at:

https://www.taylorcounty.iowa.gov/notice-of-public-hearing-proposed-property-tax-levy-2023/

The above tax rates do not include county voted levies, mental health and disabilities services levy, debt service levy and the rates of other local jurisdictions.

Regarding proposed maximum dollars, the Board of Supervisors cannot adopt a higher tax asking for these levies following the public hearing. Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming year.