

GAAP SUMMARY

ANNUAL FINANCIAL REPORT

Statement of Revenues, Expenditures, and Changes in Fund Balance -- Actual and Budget

For the fiscal year ended June 30, 2022

County Name: TAYLOR COUNTY County Number: 87

FY 2021/2022 ANNUAL FINANCIAL REPORT

Reporting Accounting Basics:		General	Special Revenue	Capital Projects	Debt Service	Permanent	Actual Totals	
Revenues & Other Financing Sources								
Taxes Levied on Property	1	2,554,473	1,060,928		886,013		4,501,414	1
Less: Uncollected Delinquent Taxes - Levy Year	2						0	2
Less: Credits to Taxpayers	3						0	3
Net Current Property Taxes	4	2,554,473	1,060,928		886,013		4,501,414	4
Delinquent Property Tax Revenue	5	1,512	70		522		2,104	5
Penalties, Interest & Costs on Taxes	6	47,209					47,209	6
Other County Taxes/TIF Tax Revenues	7	53,531	354,218		18,489		426,238	7
Intergovernmental	8	1,945,568	3,575,882		65,249		5,586,699	8
Licenses & Permits	9		6,885				6,885	9
Charges for Service	10	386,503	3,234				389,737	10
Use of Money & Property	11	31,746					31,746	11
Miscellaneous	12	68,959	148,497				217,456	12
Subtotal Revenues	13	5,089,501	5,149,714	0	970,273	0	11,209,488	13
Other Financing Sources:								
General Long-Term Debt Proceeds	14						0	14
Operating Transfers In	15		957,672				957,672	15
Proceeds of Capital Asset Sales	16						0	16
Total Revenues & Other Sources	17	5,089,501	6,107,386	0	970,273	0	12,167,160	17
Expenditures & Other Financial Sources								
Operating:								
Public Safety and Legal Services	18	2,041,519	10,191				2,051,710	18
Physical Health Social Services	19	1,277,030	43,958				1,320,988	19
Mental Health, ID & DD	20	10,000	140,312				150,312	20
County Environment and Education	21	170,032	333,328				503,360	21
Roads & Transportation	22		4,596,514				4,596,514	22
Government Services to Residents	23	363,839	6,212				370,051	23
Administration	24	1,098,102					1,098,102	24
Nonprogram Current	25						0	25
Debt Service	26				947,314		947,314	26
Capital Projects	27		3,550				3,550	27
Subtotal Expenditures	28	4,960,522	5,134,065	0	947,314	0	11,041,901	28
Other Financing Uses:								
Operating Transfers Out	29		957,672				957,672	29
Refunded Debt/Payments to Escrow	30						0	30
Total Expenditures & Other Uses	31	4,960,522	6,091,737	0	947,314	0	11,999,573	31
Excess of Revenues & Other Sources								
Over (Under) Expenditures & Other Uses	32	128,979	15,649	0	22,959	0	167,587	32
Beginning Fund Balance - July 1, 2021	33	3,178,334	3,441,123		147,621		6,767,078	33
Increase (Decrease) in Reserves	34						0	34
Fund Balance - Nonspendable	35	185,311	745,220				930,531	35
Fund Balance - Restricted	36	1,021,471	2,711,552		170,580		3,903,603	36
Fund Balance - Committed	37						0	37
Fund Balance - Assigned	38						0	38
Fund Balance - Unassigned	39	2,100,531					2,100,531	39
Total Ending Fund Balance - June 30, 2022	40	3,307,313	3,456,772	0	170,580	0	6,934,665	40

Notes to the financial statement, if any:

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